RESOLUTION NO. 2017-R-41

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$100,000 FROM THE FISCAL YEAR 2018 REDEVELOPMENT REVOLVING FUND TO SUPPORT THE DOWNTOWN CURRY STREETSCAPE PROJECT, FOR A TOTAL OF \$350,000 FROM THE FISCAL YEAR 2018 REDEVELOPMENT REVOLVING FUND FOR THE PROJECT, AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority previously authorized the expenditure of \$250,000 for the Downtown Curry Streetscape Project on June 1, 2017, and the Authority desires to complete the Project in 2018.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$100,000 from the Fiscal Year 2018 Redevelopment Revolving Fund to support the Downtown Curry Streetscape Project, for a total of \$350,000 from the Fiscal Year 2018 Redevelopment Revolving Fund for the Project, as an expense incidental to the carrying out of the Redevelopment Plan.

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Resolution No. 2017-R-41

Upon motion by Supervisor Karen Abowd, seconded by Supervisor Brad Bonkowski, the foregoing Resolution was passed and adopted this 7th day of December, 2017 by the following vote:

AYES:

Supervisor Karen Abowd

Supervisor Brad Bonkowski Supervisor Lori Bagwell Supervisor John Barrette Mayor Robert Crowell

NAYS:

None

ABSENT:

None

None

ABSTAIN:

ROBERT L. CROWELL, Mayor

ATTEST:

SUSAN MERRIWETHER, Clerk – Recorder